

**FY06-11 PUBLIC SERVICES PROGRAM: FISCAL PLAN**
**COMMUNITY USE OF PUBLIC FACILITIES**

<b>FISCAL PROJECTIONS</b>	<b>FY05 ESTIMATE</b>	<b>FY06 REC</b>	<b>FY07 PROJECTION</b>	<b>FY08 PROJECTION</b>	<b>FY09 PROJECTION</b>	<b>FY10 PROJECTION</b>	<b>FY11 PROJECTION</b>
<b>ASSUMPTIONS</b>							
Indirect Cost Rate	14.32%	12.60%	12.60%	12.60%	12.60%	12.60%	12.60%
CPI (Fiscal Year)	2.8%	2.6%	2.6%	2.6%	2.5%	2.5%	2.6%
Investment Income Yield	2.2%	3.0%	3.8%	4.3%	4.7%	5.0%	5.3%
Potential Rate Increase Pending ICB Approval	0.0%	0.0%	0.0%	3.0%	0.0%	0.0%	0.0%
<b>BEGINNING CASH BALANCE</b>	<b>2,310,020</b>	<b>2,298,310</b>	<b>2,356,040</b>	<b>1,995,000</b>	<b>1,843,960</b>	<b>1,704,440</b>	<b>1,566,230</b>
<b>REVENUES</b>							
Charges For Services	6,212,790	7,328,040	7,328,040	7,544,960	7,544,960	7,544,960	7,544,960
Miscellaneous	40,400	60,000	80,000	100,000	120,000	130,000	140,000
<b>Subtotal Revenues</b>	<b>6,253,190</b>	<b>7,388,040</b>	<b>7,408,040</b>	<b>7,644,960</b>	<b>7,664,960</b>	<b>7,674,960</b>	<b>7,684,960</b>
<b>INTERFUND TRANSFERS (Net Non-CIP)</b>	<b>(181,940)</b>	<b>(229,560)</b>	<b>(63,770)</b>	<b>(161,910)</b>	<b>(159,690)</b>	<b>(262,920)</b>	<b>(50,460)</b>
<b>TOTAL RESOURCES</b>	<b>8,381,270</b>	<b>9,456,790</b>	<b>9,700,310</b>	<b>9,478,050</b>	<b>9,349,230</b>	<b>9,116,480</b>	<b>9,200,730</b>
<b>PSP OPER. BUDGET APPROP/ EXP'S.</b>							
Operating Budget	(6,082,960)	(7,100,750)	(7,100,750)	(7,100,750)	(7,100,750)	(7,100,750)	(7,100,750)
Labor Agreement	n/a	0	(89,770)	(106,040)	(106,040)	(106,040)	(106,040)
Annualizations and One-Time	n/a	n/a	12,870	12,870	12,870	12,870	12,870
Utility reimbursement to MCPS	n/a	n/a	(247,130)	(253,560)	(259,900)	(266,400)	(273,330)
Increase in other reimbursements based on CPI	n/a	n/a	(83,430)	(85,600)	(87,740)	(89,930)	(92,270)
Elections	n/a	n/a	(197,100)	(101,010)	(103,230)	0	(212,460)
<b>Subtotal PSP Oper Budget Approp / Exp's</b>	<b>(6,082,960)</b>	<b>(7,100,750)</b>	<b>(7,705,310)</b>	<b>(7,634,090)</b>	<b>(7,644,790)</b>	<b>(7,550,250)</b>	<b>(7,771,980)</b>
<b>TOTAL USE OF RESOURCES</b>	<b>(6,082,960)</b>	<b>(7,100,750)</b>	<b>(7,705,310)</b>	<b>(7,634,090)</b>	<b>(7,644,790)</b>	<b>(7,550,250)</b>	<b>(7,771,980)</b>
<b>YEAR END CASH BALANCE</b>	<b>2,298,310</b>	<b>2,356,040</b>	<b>1,995,000</b>	<b>1,843,960</b>	<b>1,704,440</b>	<b>1,566,230</b>	<b>1,428,750</b>
<b>END-OF-YEAR RESERVES AS A PERCENT OF RESOURCES</b>	<b>27.4%</b>	<b>24.9%</b>	<b>20.6%</b>	<b>19.5%</b>	<b>18.2%</b>	<b>17.2%</b>	<b>15.5%</b>

**Assumptions:**

1. The table reflects, for purposes of analysis only, a general rate increase of 3% in FY08. The ICB must review and approve any actual increases.
2. Change in interfund transfers reflects the election cycle and receipts from the General Fund to offset cost of free use.
3. Labor contract with the Municipal and County Government Employees Organization Local 1994 expires at the end of FY07.

**Notes:**

1. Fund balance is calculated on a cash basis.
2. Fees and activity levels are adjusted to fund the approved service program and maintain an ending fund balance target of approximately 10% of resources.
3. These projections are based on the Executive's Recommended Budget and include negotiated labor agreements, the operating costs of capital facilities, the fiscal impact of approved legislation or regulations, and other programmatic commitments. They do not include inflation or unapproved service improvements. The projected future expenditures, revenues, and fund balance may vary based on changes to fee or tax rates, usage, inflation, future labor agreements, and other factors not assumed here.